



**ANNUAL
FINANCIAL
REPORT**

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2005**

BUDGET 53A-19-101
6/9/04 6/9/04 _____
Date of Hearing Date of Adoption Last Amended

ACTUAL 53A-3-404

27 So. Sanpete

Entity

R. Paul Gottfredson, Business Administrator 6/9/04
Prepared by Date

paul.gottfredson@ssanpete.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

R. Paul Gottfredson 6/9/04
Signature of Business Administrator Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Richard Tolley
rtolley@usoe.k12.ut.us
2. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete
10 GENERAL FUND

ACTUAL
FY 2003

FINAL
BUDGET
FY 2004

ACTUAL
FY 2004

ORIGINAL
BUDGET
FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES

1100	Property Taxes			
1200	Local Governmental Units Other Than LEAs	1,184,171	1,404,705	1,503,766
1310	Tuition From Pupils or Parents	386,720	329,820	200,000
1320	Tuition from Other LEAs Within the State			
1330	Tuition From Other LEAs Outside the State			
1410	Transportation Fees From Pupils or Parents			
1420	Transportation Fees From Other LEAs Within the State	1,769	2,500	2,000
1430	Transportation Fees From Other LEAs Outside the State	14,114	7,000	3,500
1500	Earnings on Investments			
1700	Student Activities	51,090	10,000	10,000
1900	Other Revenues From Local Sources			
1910	Rentals	202,716	200,000	75,000
1920	Contributions and Donations from Private Sources/Foundation			
1940	Textbooks (Sales and Rentals)			
1950	Other Revenues From Other School Districts	12,114	5,500	7,500
1960	Other Revenues from Other Local Governments			
1980	Refunds of Prior Year Expenditures			
1990	Miscellaneous	(277,616)	-	
	TOTAL REVENUES FROM LOCAL SOURCES	1,971,864	2,309,525	2,026,766

3000 REVENUES FROM STATE SOURCES

	Minimum School Programs (From District Summary-Final)			
	Regular Basic Programs			
3010	Regular School Program K-12	5,490,396	5,580,741	5,631,788
3015	Necessary Existent Small Schools	547,250	577,790	586,391
3020	Professional Staff	621,474	619,342	625,001
3025	Administrative Costs	102,336	103,200	104,736
	Restricted Basic Programs			
3105	Special Education -- Add-On	703,914	736,274	
3110	Special Education -- Self-Contained	154,854	127,901	1,038,661
3120	Extended Year Program -- Severely Disabled	20,017	26,600	175,457
3125	Special Education -- State Programs	182,208	199,741	26,996
3155	Applied Technology -- Add-On	365,622	353,905	
3160	Applied Technology -- Set-Aside	14,887	15,154	348,432
3230	Class Size Reduction (State Funds)	359,156	350,584	15,400
	TOTAL BASIC SCHOOL PROGRAM GENERATED	8,562,114	8,691,232	8,910,663
	Other Minimum School Programs			
3211	Gifted and Talented	11,807	11,651	11,345
3212	Advanced Placement			
3213	Concurrent Enrollment			
3215	At-Risk -- Regular Program	74,286	67,880	67,880
3216	At-Risk -- Pregnancy Prevention	38,660	40,884	40,366
3218	At-Risk -- Homeless and Minority			
3219	At-Risk -- MESA	4,397	4,370	
3220	At-Risk -- Gang Prevention			
3221	At-Risk -- Youth-in-Custody	106,079		
3255	Quality Teaching Block Grant	102,055	241,785	250,000
3260	Local Discretionary Block Grant	434,932	412,474	402,100
3270	Interventions for Student Success Block Grant	156,461	187,488	164,207
3405	Social Security and Retirement	3,916	106,361	101,887
3415	Pupil Transportation	1,462,444	1,518,442	1,698,600
3423	Out-of-State Tuition	488,347	505,976	471,682
3466	Highly Impacted Schools			
3471	Guarantee on Transportation Levy	13,764		
3520	School Land Trust Program	6,538	6,538	6,500
3521	Electronic High School	55,893	63,147	66,162
3555	Voted Leeway			
3560	Board Leeway	526,390	535,956	559,762
3867	Charter School Local Replacement	131,598	133,989	139,941
	TOTAL MINIMUM SCHOOL PROGRAM GENERATED	12,179,681	12,508,193	12,891,115
	Less Basic Local Levy	484,159	725,705	670,545
	TOTAL STATE SUPPORT AMOUNT *	11,695,522	11,782,488	12,220,570
	Other State Sources			
3700	Other Revenues From State Sources (Non-MSP)			
3710	Driver Education (Behind-the-Wheel)	7,500	3,454	3,000
3800	Supplementals / Other Bills	50,600		
3900	Revenues From Other State Agencies	28,210	30,255	170,934
		(55,538)	20,000	20,000
	TOTAL REVENUES FROM STATE SOURCES	11,726,294	11,836,187	12,414,504

ANNUAL FINANCIAL REPORT

27 So. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State	31,384	35,000		35,000
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	268,790			
4520 Programs for the Disabled (IDEA)	514,525	572,722		570,000
4530 Applied Technology Education	59,877	54,822		80,000
4600 Other Restricted Federal Through State	363,417	344,700		350,000
4700 Federal Received Through Other Agencies	593,104	550,000		525,000
4800 No Child Left Behind (NCLB)	394,974	476,858		450,000
4810 Federal Forest Service (In Lieu of Tax)	12,662	12,500		12,500
TOTAL REVENUES FROM FEDERAL SOURCES	2,238,533	2,046,602	-	2,002,500
TOTAL REVENUES, 10 GENERAL FUND	15,936,691	16,192,324	-	16,443,770

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	6,119,088	6,394,447		6,714,169
132 Salaries - Substitute Teachers	130,016	139,117		143,291
161 Salaries - Teacher Aides and Paraprofessionals	819,318	876,670		902,970
100 Salaries - All Other	115,004	123,054		126,746
Total Salaries (100)	7,183,426	7,533,288	-	7,887,176
200 Employee Benefits	2,771,999	2,886,398		2,944,126
300 Purchased Professional and Technical Services	362,094	142,500		145,350
400 Purchased Property Services		246,883		251,821
500 Other Purchased Services				
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies	406,759	457,042		460,000
641 Textbooks	185,005	180,735		200,000
Total Supplies (600)	591,764	637,777	-	660,000
700 Property (Instructional Equipment)	256,687	281,500		205,237
800 Other Objects	631	1,000		
810 Dues and Fees				1,000
Total Other Objects (800)	631	1,000	-	1,000
TOTAL INSTRUCTION (1000)	11,166,601	11,729,346	-	12,094,710
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	97,186	99,000		101,970
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical	153,426	161,500		166,345
100 Salaries - All Other	1,725	2,000		2,000
Total Salaries (100)	252,337	262,500	-	270,315
200 Employee Benefits	92,579	110,000		115,000
300 Purchased Professional and Technical Services				
400 Purchased Property Services	5			
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
800 Supplies				
700 Property				
800 Other Objects	6,221	500		500
810 Dues and Fees				
Total Other Objects (800)	6,221	500	-	500
TOTAL STUDENTS (2100)	351,142	373,000	-	385,815
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors	115,166	120,000		123,600

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	21,578	25,900		26,677
100	Salaries - All Other	119,238	122,000		125,660
	Total Salaries (100)				
200	Employee Benefits	255,982	267,900		275,937
300	Purchased Professional and Technical Services	106,803	140,000		145,000
400	Purchased Property Services	20,384	3,500		
500	Other Purchased Services				
591	Services Purchased From Another District Within the State		17,000		17,500
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)				
600	Supplies	-	17,000		17,500
644	Library Books	126,125	145,008		150,000
650	Periodicals	7,507	7,580		7,500
660	Audio Visual Materials	2,848	2,520		2,750
	Total Supplies (600)	213,699	165,750		150,000
700	Property	350,179	320,838		310,250
800	Other Objects	11,986	8,895		9,000
810	Dues and Fees	5,948	100		100
	Total Other Objects (800)	5,948	100		100
	TOTAL INSTRUCTIONAL STAFF (2200)	751,282	758,233		757,787
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors	141,345	145,000		149,350
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other	13,273	13,200		13,596
	Total Salaries (100)				
200	Employee Benefits	154,618	158,200		162,948
300	Purchased Professional and Technical Services	85,180	91,500		96,075
400	Purchased Property Services	43,870	4,000		2,500
500	Other Purchased Services		50,000		45,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)				
600	Supplies	-	-		-
700	Property				
800	Other Objects		150,000		150,000
810	Dues and Fees				
	Total Other Objects (800)				
	TOTAL DISTRICT ADMINISTRATION (2300)	283,668	453,700		456,521
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants				
152	Salaries - Secretarial and Clerical	453,086	456,000		507,342
100	Salaries - All Other	21,578	21,500		22,145
	Total Salaries (100)				
200	Employee Benefits	474,664	477,500		529,487
300	Purchased Professional and Technical Services	144,161	164,343		175,000
400	Purchased Property Services				
500	Other Purchased Services	23,509	25,000		25,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)				
600	Supplies	-	-		-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)				
	TOTAL SCHOOL ADMINISTRATION (2400)	642,334	666,843		729,487
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries				
200	Employee Benefits	146,240	147,500		151,925
300	Purchased Professional and Technical Services	37,602	41,000		43,050
400	Purchased Property Services	7,756	3,129		4,000
500	Other Purchased Services				
591	Services Purchased From Another District Within the State		11,000		11,000
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)				
600	Supplies	-	11,000		11,000
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)				
	TOTAL CENTRAL SERVICES (2500)				

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 10 GENERAL FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)	191,598	202,629	-	209,975
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	45,900	44,000		45,320
100 Salaries - All Other	507,955	520,000		535,600
Total Salaries (100)	553,855	564,000	-	580,920
200 Employee Benefits	186,957	200,000		210,000
300 Purchased Professional and Technical Services	554,017	631,125		640,000
400 Purchased Property Services				
500 Other Purchased Services		20,500		20,000
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	20,500	-	20,000
600 Supplies	188,770	177,000		175,000
700 Property	58,189	171,393		100,000
800 Other Objects	16,762	100		100
810 Dues and Fees				
Total Other Objects (800)	16,762	100	-	100
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,538,550	1,764,118	-	1,726,020
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152 Salaries - Secretarial and Clerical	15,667	16,000		16,480
171 Salaries - Supervisors	55,035	60,000		61,800
172 Salaries - Bus Drivers	183,060	185,000		190,550
173 Salaries - Mechanics and Other Garage Employees				
174 Salaries - Other (Trainers, etc.)	23,779	25,000		25,750
Total Salaries (100)	277,541	286,000	-	294,580
210 Retirement	17,774	20,000		21,200
220 Social Security	21,232	21,879		22,535
240 Insurance (Health / Accident / Life)	49,450	60,000		65,000
270 Industrial Insurance				
280 Unemployment Insurance				
Total Benefits (200)	88,456	101,879	-	108,735
421 Water / Sewer				
440 Repairs and Maintenance	42,496	45,000		50,000
441 Garage Equipment Repairs	49,138	50,000		50,000
452 Rental of Equipment and Vehicles				
490 Other Purchased Property Services				
Total Purchased Property Services (400)	91,634	95,000	-	100,000
511 Services from Other LEAs (In State)		6,000		5,000
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance				
515 Payments in Lieu of Transportation - Subsistence				
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance	5,149	2,600		3,500
522 Liability Insurance	2,454	2,900		3,000
530 Communications (Telephone and Other)	11,237	12,000		12,000
580 Travel / Per Diem	3,840	4,000		4,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	22,680	27,500	-	28,000
810 Office Supplies				
824 Motor Fuel	51,682	55,500		70,000
625 Natural Gas				
626 Electricity				
681 Lubricants	6,314	6,500		6,800
682 Tires and Tubes	3,045	3,500		3,500
683 Repair Parts for Buses and Other Vehicles				
684 Repair Parts for Garage Equipment				
689 Other Shop Supplies				
Total Supplies (600)	61,041	65,500	-	80,300
730 Equipment				
732 School Buses	88,603	88,461		89,000
Total Property (700)	88,603	88,461	-	89,000
810 Dues and Fees				
890 Miscellaneous Expenditures	2,255	2,500		2,500
891 Training	5,643	6,000		5,000
Total Other Objects (800)	7,898	8,500	-	7,500
TOTAL STUDENT TRANSPORTATION (2700)	637,853	672,840	-	708,115
2900 OTHER SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 10 GENERAL FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)				
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)				
	TOTAL OTHER SUPPORT (2900)				
	TOTAL SUPPORT SERVICES (2000)	4,396,427	4,891,363	-	4,973,720
5200	DEBT SERVICE (TAX ANTICIPATION NOTES)				
830	Interest				
	TOTAL EXPENDITURES, 10 GENERAL FUND	15,563,028	16,620,709	-	17,068,430

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds			
5210	Transfers Out to Other Funds	(70,000)	(70,000)	(70,000)
5300	Proceeds From Sale of Capital Assets	8,820		(70,000)
5400	Loan Proceeds			
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
	TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(81,180)	(70,000)	(70,000)

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE					
1000	Total Local	1,971,864	2,309,525	-	2,026,766
3000	Total State	11,726,294	11,836,197	-	12,414,504
4000	Total Federal	2,238,533	2,046,602	-	2,002,500
	TOTAL REVENUES	15,936,691	16,192,324	-	16,443,770
EXPENDITURES BY OBJECT					
100	Salaries	9,298,663	9,896,888	-	10,153,286
200	Employee Benefits	3,513,737	3,735,120	-	3,836,986
300	Purchased Professional and Technical Services	988,121	784,254	-	791,850
400	Purchased Property Services	115,148	416,883	-	421,921
500	Other Purchased Services	22,680	76,000	-	76,500
600	Supplies	1,171,764	1,201,115	-	1,225,550
700	Property	415,465	700,249	-	553,237
800	Other Objects	37,460	10,200	-	9,200
	TOTAL EXPENDITURES	15,563,028	16,620,709	-	17,068,430
	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	373,663	(428,385)	-	(824,660)
	OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(81,180)	(70,000)	-	(70,000)
	NET CHANGE IN FUND BALANCE	312,483	(498,385)	-	(694,660)
	FUND BALANCE - BEGINNING (From Prior Year)	1,380,562	1,693,045	-	1,194,660
	Adjustments to Beginning Fund Balance (Attach Detail)				
	FUND BALANCE - ENDING	1,693,045	1,194,660	-	500,000

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes	-	-	-
1200	Local Governmental Units Other Than LEAs			
1310	Tuition from Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			
1500	Earnings on Investments			
1800	Community Services Activities			
1900	Other Revenues From Local Sources	51,240	45,000	45,000
1940	Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM LOCAL SOURCES		51,240	45,000	-
3000 REVENUES FROM STATE SOURCES				
3115	Preschool	294,218	189,850	199,218
3209	Adult High School	155,522	303,327	248,532
3210	Adult Basic Skills	23,727	15,000	15,000
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies	881,836	1,097,334	1,000,000
TOTAL REVENUES FROM STATE SOURCES		1,355,301	1,585,511	-
4000 REVENUES FROM FEDERAL SOURCES				
4522	Preschool	48,830	48,828	48,000
4580	Adult Education	7,250	7,250	7,250
4900	Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES		55,880	56,078	-
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		1,462,421	1,686,587	-

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100	Salaries	839,855	850,000	875,500
200	Employee Benefits	295,702	315,000	338,500
300	Purchased Professional and Technical Services	201,613	202,500	202,500
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies	78,010	81,500	85,000
700	Property	26,090	24,500	25,000
800	Other Objects			
810	Dues and Fees			
Total Other Objects (800)		-	-	-
TOTAL OTHER SERVICES (3200)		1,441,270	1,473,500	-
3300 COMMUNITY SERVICES				
100	Salaries		139,300	145,000
200	Employee Benefits		54,000	65,000
300	Purchased Professional and Technical Services		1,000	1,000
400	Purchased Property Services			
500	Other Purchased Services		1,000	1,000
600	Supplies		22,250	22,500
700	Property		4,000	4,000
800	Other Objects			
810	Dues and Fees			
Total Other Objects (800)		-	-	-
TOTAL COMMUNITY SERVICES (3300)		-	221,550	238,500
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND		1,441,270	1,695,050	-

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds			
5210	Transfers Out to Other Funds			
5300	Proceeds From Sale of Capital Assets			
5400	Loan Proceeds			
5500	Noncapital Lease Proceeds			

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ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				(181,698)
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(181,698)

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local				
3000 Total State	51,240	45,000.00	-	45,000.00
4000 Total Federal	1,355,301	1,685,511	-	1,462,750
	55,880	58,078	-	55,250
TOTAL REVENUES	1,462,421	1,688,587	-	1,563,000
EXPENDITURES BY OBJECT				
100 Salaries				
200 Employee Benefits	839,855	989,300.00	-	1,020,500.00
300 Purchased Professional and Technical Services	295,702	369,000	-	401,500
400 Purchased Property Services	201,613	203,500	-	203,500
500 Other Purchased Services	-	-	-	-
600 Supplies	-	1,000	-	1,000
700 Property	78,010	103,750	-	107,500
800 Other Objects	26,090	28,500	-	29,000
	-	-	-	-
TOTAL EXPENDITURES	1,441,270	1,695,050	-	1,763,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	21,151	(8,463)	-	(200,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(181,698)
NET CHANGE IN FUND BALANCE	21,151	(8,463)	-	(381,698)
FUND BALANCE - BEGINNING (From Prior Year)	442,564	463,714		455,251
Adjustment to Beginning Fund Balance (Add Explanation)	(1.00)			
FUND BALANCE - ENDING	463,714	455,251	-	73,553

Explanation (5900 and Adjustment to Beginning Fund Balance)

In review of the Actual audited FY03 AFR the Summary of Statement of Revenues had revenues of \$1,388,867 and the Revenue totals on Page 16 were \$1,462,421. The \$73,554 was added to foot the Summary of Statement of Revenues \$390,161 in Fund 23. RPG Also, \$181,698 was added to line 112 to force the ending balance in FY05 to -0-

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 31 DEBT SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	939,166	863,005	-	949,901
1500 Earnings on Investments	2,540	2,500		2,500
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	941,706	865,505	-	952,401
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation	426,000	535,000		425,221
TOTAL REVENUES FROM STATE SOURCES	426,000	535,000	-	425,221
TOTAL REVENUES, 31 DEBT SERVICE FUND	1,367,706	1,400,505	-	1,377,622

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	255,310	250,000		203,880
840 Redemption of Principal	1,120,437	1,150,000		1,173,742
845 Debt Issuance Costs on Refundings		500		
890 Miscellaneous Expenditures	662			
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	1,376,409	1,400,500	0	1,377,622

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				(353)
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				(353)
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(353)

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	941,706	865,505	-	952,401
3000 Total State	426,000	535,000	-	425,221
TOTAL REVENUES	1,367,706	1,400,505	-	1,377,622
EXPENDITURES BY OBJECT				
800 Other Objects	1,376,409	1,400,500	-	1,377,622
TOTAL EXPENDITURES	1,376,409	1,400,500	-	1,377,622
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,703)	5	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	(353)
NET CHANGE IN FUND BALANCE	(8,703)	5	-	(353)
FUND BALANCE - BEGINNING (From Prior Year)	9,057	354		359
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	354	359	-	6

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete					
32 CAPITAL PROJECTS FUND					
		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2003	BUDGET	FY 2004	BUDGET
					FY 2005

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes				
1500	Earnings on Investments	553,790	414,801	0	456,441
1900	Other Revenues From Local Sources	25,549	20,000		15,000
		69,681			
TOTAL REVENUES, LOCAL SOURCES		649,020	434,801	0	471,441
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues				
3650	Capital Outlay Foundation	186,214	82,516		75,000
TOTAL REVENUES, STATE SOURCES		186,214	82,516	0	75,000
4000 REVENUES FROM FEDERAL SOURCES					
4000	Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES		0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND		835,234	517,317	0	546,441

EXPENDITURES

.0002 TAX RATE PROGRAM					
2800 OPERATION AND MAINTENANCE OF FACILITIES					
100	Salaries				
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	53,984	50,000		50,000
600	Supplies				
700	Property				
800	Other Objects	68,589	90,000		50,000
810	Dues and Fees				
	Total Other Objects (800)	304			
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2800)		122,977	140,000	0	100,000
10% OF BASIC PROGRAM					
1000 INSTRUCTION (10% of Basic)					
600	Supplies				
641	Textbooks				
	Total Supplies (600)				
730	Equipment	0	0	0	0
TOTAL INSTRUCTION (1000)		0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL SUPPORTING SERVICES (2000)		0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL SUPPORTING SERVICES (2000)		0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL SUPPORTING SERVICES (2000)		0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL EXPENDITURES CENTRAL (2500)		0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)					
600	Supplies				
730	Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		0	0	0	0
2700 STUDENT TRANSPORTATION (10% of Basic)					
600	Supplies				
730	Equipment				
732	School Buses				
	Total Property (700)				
TOTAL STUDENT TRANSPORTATION (2700)		0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)					
		0	0	0	0

ANNUAL FINANCIAL REPORT

27 So. Sanpete 32 CAPITAL PROJECTS FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
600	Supplies				
730	Equipment				
TOTAL OTHER SUPPORT (2900)		0	0	0	0
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling	1,251,352	521,273		100,000
710	School Sites				
720	Buildings		103,467		100,000
731	Machinery				
733	Furniture and Fixtures		18,000		20,000
734	Technology Equipment		110,000		120,000
735	Non-Bus Vehicles		69,000		75,000
739	Other Equipment				
Total Property (700)		0	300,467	0	315,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		1,251,352	821,740	0	415,000
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
Total Other Objects (800)		0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		1,374,229	961,740	0	515,000
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries				
200	Employee Benefits				
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling				
Total Property (400)		0	0	0	0
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
Total Supplies (600)		0	0	0	0
710	Land and Improvements				
720	Buildings				
731	Machinery				
732	School Buses				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
Total Property (700)		0	0	0	0
800	Other Objects				
830	Interest				
840	Redemption of Principal				
Total Other Objects (800)		0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		0	0	0	0
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		1,374,229	961,740	0	515,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5110	Face Amount of Bonds Issued				
5120	Premium or Discount on the Issuance of Bonds				
5200	Transfers In from Other Funds				
5201	Transfers Out to Other Funds				
5400	Loan Proceeds				
5300	Proceeds From Sale of Capital Assets	3,536	1,000		1,000
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				(364,616)
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		3,536	1,000	-	(363,616)

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 32 CAPITAL PROJECTS FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES BY SOURCE					
1000	Total Local	649,020	434,801.00	-	471,441.00
3000	Total State	186,214	82,518	-	75,000
4000	Total Federal	-	-	-	-
TOTAL REVENUES		835,234	517,317	-	546,441
EXPENDITURES BY OBJECT					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	1,305,336	571,273	-	150,000
500	Other Purchased Services	-	-	-	-
600	Supplies	-	-	-	-
700	Property	68,589	390,467	-	365,000
800	Other Objects	-	-	-	-
TOTAL EXPENDITURES		1,373,925	961,740	-	515,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(538,691)	(444,423)	-	31,441
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		3,536	1,000	-	(363,616)
NET CHANGE IN FUND BALANCE		(535,155)	(443,423)	-	(332,175)
FUND BALANCE - BEGINNING (From Prior Year)		1,311,054	775,595		332,172
Adjustment to Beginning Fund Balance (Add Explanation)		(304.00)			
FUND BALANCE - ENDING		775,595	332,172	-	(3)

Explanation (5900 and Adjustment to Beginning Fund Balance)
 It appears that the other object total from the expenditure side does not add in the total expenditures on this summary.
 So the \$304 was added to foot and balance with the Statement of Changes summary Fund Balance Ending. Ppg
 Also, (\$31,441) was added to -0- the ending fund balance in FY05.

27 So. Sanpete 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.
Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

ECF 40 Building Reserve Fund

18-19

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	273,195	280,000		285,000
1620 Sales to Adults	2,551			
1690 Other Revenues From Local Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	275,746	280,000	0	285,000
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	100,866	96,502		100,000
TOTAL REVENUES, STATE SOURCES	100,866	96,502	0	100,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	63,337	68,076		70,000
4572 Lunch Reimbursement (Free and Reduced Meals)	329,599	327,159		330,000
4573 Special Milk Reimbursement	4,190	11,712		10,000
4574 Breakfast Reimbursement	41,456	50,000		50,000
4575 Child and Adult Care Food Program	7,470	7,122		75,000
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	51,278	64,496		65,000
4970 Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES	497,270	528,565	0	600,000
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	873,882	905,067	0	985,000

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	395,492	409,000		415,000
200 Employee Benefits	289,817	300,500		310,000
300 Purchased Professional and Technical Services	4,373	4,400		4,000
400 Purchased Property Services				
500 Other Purchased Services				
600 Non-Food Supplies	237,721	240,000		250,000
630 Food				
Total Supplies (600)	237,721	240,000	0	250,000
700 Property	667	700		700
780 Depreciation - Enterprise Funds				
Total Property (700)	667	700	0	700
800 Other Objects	11,893	20,000		15,000
810 Dues and Fees				
Total Other Objects (800)	11,893	20,000	0	15,000
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	919,963	974,600	0	994,700

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	70,000	70,000		70,856
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	70,000	70,000	-	70,856

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	275,746	280,000.00	-	285,000.00
3000 Total State	100,866	96,502	-	100,000
4000 Total Federal	497,270	528,565	-	600,000
TOTAL REVENUES	873,882	905,067	-	985,000
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	395,492.00	409,000.00	-	415,000.00
49 or 51 Food Service Fund				

20-21

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete 49 or 51 FOOD SERVICE FUND		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
200	Employee Benefits	269,817	300,500	-	310,000
300	Purchased Professional and Technical Services	4,373	4,400	-	4,000
400	Purchased Property Services	-	-	-	-
500	Other Purchased Services	-	-	-	-
600	Supplies	237,721	240,000	-	250,000
700	Property	667	700	-	700
800	Other Objects	11,893	20,000	-	15,000
TOTAL EXPENSES/EXPENDITURES		919,963	974,600	-	994,700
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES		(46,081)	(69,533)	-	(9,700)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		70,000	70,000	-	70,856
NET CHANGE IN NET ASSETS / FUND BALANCE		23,919	467	-	61,156
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)		(85,544)	(61,624)		(61,157)
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)		1.00			
NET ASSETS / FUND BALANCE - ENDING		(61,624)	(61,157)	-	(1)

Explanation (5900 and Adjustment to Beginning Fund Balance)					

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)				
800 Other Objects	0	0	0	0
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORT SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)				
800 Other Objects	0	0	0	0
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL SUPPORT SERVICES (2000)	0	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries				
200 Employee Benefits				
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)				
800 Other Objects	0	0	0	0
810 Other Governmental and Enterprise Funds Dues and Fees				

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
Total Other Objects (800)	0	0	0	0
TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0	0
TOTAL EXPENDITURES, OTHER FUNDS	0	0	0	0

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds			
5201	Transfers Out to Other Funds			
5400	Loan Proceeds			
5500	Capital Leases Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
8000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000	Total Local	-	-	-
3000	Total State	-	-	-
4000	Total Federal	-	-	-
TOTAL REVENUES		-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	-	-	-
500	Other Purchased Services	-	-	-
600	Supplies	-	-	-
700	Property	-	-	-
800	Other Objects	-	-	-
TOTAL EXPENSES / EXPENDITURES		-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES		-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE		-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING		-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete SUMMARY - ALL FUNDS		ACTUAL FY 2003	FINAL BUDGET FY 2004	ACTUAL FY 2004	ORIGINAL BUDGET FY 2005
REVENUES BY SOURCE					
1000	Total Local				
3000	Total State	3,889,576	3,934,831	-	3,780,608
4000	Total Federal	13,794,875	14,135,728	-	14,477,475
		2,791,683	2,831,243	-	2,857,750
TOTAL REVENUES		20,475,934	20,701,800	-	20,915,833
EXPENDITURES BY OBJECT					
100	Salaries	10,534,010	11,095,188	-	11,588,786
200	Employee Benefits	4,079,256	4,404,620	-	4,548,486
300	Purchased Professional and Technical Services	1,194,107	992,154	-	999,350
400	Purchased Property Services	1,420,484	988,156	-	571,821
500	Other Purchased Services	22,680	77,000	-	77,500
600	Supplies	1,487,485	1,544,865	-	1,583,050
700	Property	510,811	1,119,916	-	947,937
800	Other Objects	1,425,762	1,430,700	-	1,401,822
TOTAL EXPENDITURES		20,674,595	21,652,599	-	21,718,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(198,661)	(950,799)	-	(802,919)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		12,356	1,000	-	(544,811)
NET CHANGE IN FUND BALANCE		(186,305)	(949,799)	-	(1,347,730)
FUND BALANCE - BEGINNING (From Prior Year)		3,057,693	2,871,084	-	1,921,285
Adjustments to Beginning Fund Balance		(304)	-	-	-
FUND BALANCE - ENDING		2,871,084	1,921,285	-	573,555

EOF

ANNUAL FINANCIAL REPORT

5/28/04

27 So. Sanpete

Detail Schedule of Property Tax

	2002-2003		2003-2004		2004-2005		
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001807	513,387	.001743	725,705		.001754	670,545
Voted Leeway (53A-17a-133)	.001800	454,576	.001800	450,000		.001800	511,672
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	113,644	.000400	114,000		.000400	152,918
Board Leeway (53A-17a-151) (Reading Program)						.000121	35,734
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000300	85,233	.000300	95,000		.000300	111,056
Tort Liability (63-30-27)							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.	.000061	17,331	.000061	20,000		.000059	21,841
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)						xxx	
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.004168	1,184,171	.004104	1,404,705	0	.004234	1,503,766
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)						xxx	
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)						xxx	
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.002476	939,166	.002476	863,005		.002568	949,901
Vehicle Fees in Lieu of Tax (59-2-405)						xxx	
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)						xxx	
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.002476	939,166	.002476	863,005	0	.002568	949,901
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.000465	176,378	.000529	132,111		.000337	98,470
10% of Basic (53A-17a-145)	.000995	377,412	.000995	282,690		.000967	357,971
Voted Capital (53A-18-110)							
Vehicle Fees in Lieu of Tax (59-2-405)						xxx	
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)						xxx	
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001480	553,790	.001524	414,801	0	.001304	456,441
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.008104	2,677,127	.008104	2,682,511	0	.008104	2,910,108

ANNUAL FINANCIAL REPORT INSTRUCTIONS

GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2003):** Because of the new Annual Financial Report format the 2003 prior year amounts cannot be completed by USOE. Please complete the fiscal year 2003 actual and fiscal year 2004 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. Verify that an "X" is in the **BUDGET** square on the Cover Page. If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Budgeted Column (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2004 budget column
- c. **Budgeted Column (Next Year):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

2. DUE DATE:

School Districts,

- a. **July 15** if the adopted rate is equal to or less than the certified rate.
- b. **August 15** if the adopted rate is greater than the certified rate.

Charter Schools, July 15

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

ANNUAL FINANCIAL REPORT INSTRUCTIONS

5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Please send (only) the Property Tax Detail Report to:

- * Kerry Chapman
Utah State Tax Commission
210 North 1950 West
Salt Lake City, Utah 84134

The electronic form of the budget will be sent in to USOE at the time the actual AFR & APR are submitted.

- * School Finance & Statistics
c/o Richard Tolley
250 East 500 South
Salt Lake City, Utah 84111

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. Verify that an "X" is in the **ACTUAL** square on the Cover Page. If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **December 31**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- * School Finance & Statistics
Richard Tolley
rtolley@usoe.k12.ut.us

Please send the signature page to:

- * School Finance & Statistics
c/o Richard Tolley
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- * School Finance & Statistics
c/o Richard Tolley
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- * Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114
- * Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132
(include signed copy of Data Collection Form)